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TRADE IN COTTON FUTURES

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U. S. DEPARTMENT OF AGRICULTURE

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Trade in Cotton Futures

CONTENTS

	Table
Volume of trading, New York Cotton Exchange	1
Open contracts, New York Cotton Exchange	2
High, low, and closing prices, three principal futures, New York Cotton Exchange	3
Volume of trading and open contracts, all futures combined, and closing prices of the 1962 March future, New Orleans Cotton Exchange	4
Grade and staple delivered in settlement of the 1961 December future, New York Cotton Exchange	5
Deliveries in settlement of the 1961 December future, by delivery points, New York Cotton Exchange and New Orleans Cotton Exchange	6
Notices issued and notices transferred in settlement of the 1961 December future, New York Cotton Exchange and New Orleans Cotton Exchange	7

Table 1.—Cotton: Volume of trading, New York Cotton Exchange, December 1961

(100 bales)

Date	All futures	1961 Dec.	1962 March	1962 May	1962 July	1962 Oct.	1962 Dec.	1963 March	1963 May
1961 December									
1	85	9	22	29	3	2	16	4	0
4	76	5	23	25	13	1	9	0	0
5	95	7	11	44	18	0	13	1	1
6	135	0	14	68	16	9	21	7	0
7	355	15	63	75	44	39	72	47	0
8	145	18	30	73	14	2	7	1	0
11	97	4	8	21	18	0	27	15	4
12	134	15	21	21	5	17	34	19	2
13	201	——	38	97	26	12	20	2	6
14	123	——	30	45	14	20	10	4	0
15	278	——	110	106	24	10	21	7	0
18	134	——	41	60	5	6	22	0	0
19	274	——	76	90	31	33	23	18	3
20	250	——	63	127	29	23	8	0	0
21	165	——	60	45	16	10	33	1	0
22	49	——	16	14	7	2	9	0	1
26	136	——	39	51	18	9	17	2	0
27	192	——	76	53	26	10	20	7	0
28	111	——	41	38	22	0	9	1	0
29	190	——	56	35	35	15	41	6	2
Total									
Dec. '61	3,225	73	838	1,117	384	220	432	142	19
Nov. '61	5,182	1,258	1,092	1,605	553	246	341	79	8
Dec. '60	1,900	255	469	267	212	308	171	98	73

Table 2.—Cotton: Open contracts reported by clearing members, New York Cotton Exchange, December 1961

(100 bales)

Date	All futures	1961 Dec.	1962 Mar.	1962 May	1962 July	1962 Oct.	1962 Dec.	1963 Mar.	1963 May
1961 December									
1	4,468	74	1,256	1,876	450	337	376	92	7
4	4,474	64	1,247	1,886	460	337	381	92	7
5	4,485	60	1,243	1,891	471	337	383	93	7
6	4,470	60	1,238	1,892	460	337	382	94	7
7	4,538	58	1,240	1,896	482	359	395	101	7
8	4,561	58	1,242	1,912	482	359	400	101	7
11	4,629	53	1,249	1,933	487	361	427	108	11
12	4,667	55	1,256	1,940	490	362	443	110	11
13	4,729	54	1,253	1,975	501	367	450	112	17
14	4,727	54	1,239	1,972	506	377	454	108	17
15	4,671	40	1,184	1,964	514	382	462	108	17
18	4,678	35	1,167	1,971	517	383	480	108	17
19	4,628	—	1,138	1,956	526	390	482	118	18
20	4,554	—	1,113	1,898	535	391	481	118	18
21	4,547	—	1,086	1,893	526	396	509	119	18
22	4,565	—	1,083	1,897	531	398	518	119	19
26	4,577	—	1,065	1,913	533	403	523	121	19
27	4,584	—	1,035	1,923	536	408	535	128	19
28	4,581	—	1,006	1,940	542	408	537	129	19
29	4,592	—	983	1,936	539	417	562	134	21

Table 3.—Cotton: High, low, and closing prices, three principal future, New York Cotton Exchange, December 1961

(Cents per pound)

Date	1961 December future			1962 March future			1962 May future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1961 December									
1	33.62	33.53	33.57b–66a	34.70	34.59	34.63b–70a	35.20	35.10	35.13b–20a
4	33.64	33.58	33.66b–80a	34.78	34.63	34.70b–75a	35.30	35.14	35.23b–27a
5	33.90	33.80	33.80b–90a	34.85	34.75	34.85b–86a	35.39	35.25	35.39
6	—	—	33.80b–85a	34.91	34.82	34.82	35.43	35.29	35.28b–31a
7	33.80	33.60	33.56b–60a	34.75	34.51	34.60	35.17	35.05	35.11
8	33.51	33.45	33.40b–47a	34.59	34.50	34.59	35.15	35.02	35.10
11	33.62	33.50	33.53b–58a	34.63	34.61	34.63	35.10	35.05	35.06b–80a
12	33.57	33.45	33.46	34.64	34.55	34.59	35.10	35.07	35.06b–07a
13	—	—	—	34.58	34.42	34.55	35.09	34.90	35.02
14	—	—	—	34.51	34.43	34.46	34.99	34.90	34.91
15	—	—	—	34.41	34.20	34.30	34.91	34.70	34.78–82
18	—	—	—	34.35	34.21	34.28–26	34.85	34.72	34.78
19	—	—	—	34.26	34.12	34.12	34.76	34.56	34.56b–57a
20	—	—	—	34.16	34.05	34.08	34.55	34.45	34.52–54
21	—	—	—	34.30	34.07	34.30	34.73	34.53	34.70b–74a
22	—	—	—	34.28	34.21	34.22	34.68	34.65	34.67
26	—	—	—	34.22	34.13	34.15	34.71	34.65	34.68b–70a
27	—	—	—	34.16	34.11	34.12	34.72	34.68	34.70
28	—	—	—	34.16	34.10	34.11	34.75	34.70	34.66b–69a
29	—	—	—	34.14	34.02	34.12–14	34.70	34.60	34.70

Table 4.--Cotton: Volume of trading and open contracts, all futures combined, and closing prices of the 1962 March future, New Orleans Cotton Exchange, December 1961

Date	Volume of trading		Open contracts		Closing prices (100-bale contract) 1962 March Future	
	Old contract	New contract	Old contract	New contract	Old contract	New contract
1961 December	100 bales		100 bales		Cents per pound	
1	2	0	17	33	34.59b-72a	34.73b-93a
4	0	0	17	33	34.67b-70a	34.80b-35.00a
5	0	0	17	33	34.82b-89a	34.95b-35.11a
6	0	3	17	30	34.79b-85a	34.92b-35.07a
7	3	0	14	30	34.57b-65a	34.70b-85a
8	0	5	13	35	34.56b-64a	34.69b-84a
11	0	1	13	34	34.60b-68a	34.73b-88a
12	0	1	13	35	34.56b-64a	34.69b-83a
13	1	0	14	35	34.52b-60a	34.65b-80a
14	0	0	14	35	34.42b-51a	34.56b-71a
15	9	3	7	32	34.25b-35a	34.40b-55a
18	1	0	8	32	34.22b-32a	34.36b-51a
19	0	0	8	32	34.07b-17a	34.22b-37a
20	0	0	8	32	34.03b-13a	34.18b-33a
21	0	0	8	32	34.25b-35a	34.40b-65a
22	0	2	8	34	34.17b-27a	34.32b-47a
26	0	9	8	43	34.10b-20a	34.25b-40a
27	0	0	8	43	34.07b-17a	34.22b-37a
28	0	3	8	46	34.06b-16a	34.21b-36a
29	0	5	8	51	34.08b-18a	34.22b-39a

Total volume:		
Dec. '61	16.0	32
Nov. '61	8.5	50
Dec. '60	34.5	

Table 5.—Cotton: Grade and staple delivered in settlement of the 1961 December future, New York Cotton Exchange

(Bales)

Grade	29/32"	15/16"	31/32"	1"	1-1/32"	1-1/16"	1-3/32" and up	Total
RAIN-GROWN								
White								
Good Middling	1	50	168	79	25	1	0	324
Strict Middling	15	902	3,151	2,556	2,509	1,877	136	11,146
Middling Plus	0	7	23	58	91	228	11	418
Middling	7	337	2,542	4,001	5,022	4,292	425	16,626
Strict Low Middling Plus	0	2	8	51	248	173	49	531
Strict Low Middling	0	3	32	206	314	130	4	689
Low Middling Plus	0	0	0	0	8	0	0	8
Low Middling	0	0	2	2	7	2	0	13
Spotted								
Good Middling Light	0	0	0	2	2	0	0	4
Strict Middling Light	14	53	189	240	228	38	0	762
Strict Middling	0	1	1	0	1	1	0	4
NON-RAIN-GROWN								
White								
Strict Middling	0	0	0	1	22	96	0	119
Middling Plus	0	0	0	0	0	89	0	89
Middling	0	0	0	0	4	2	0	6
Spotted								
Good Middling	0	0	0	0	0	1	0	1
Total	37	1,355	6,116	7,196	8,481	6,930	625	30,740

Table 6.--Cotton: Deliveries in settlement of the 1961 December future, by delivery points, New York Cotton Exchange, New Orleans Cotton Exchange (New and Old Contracts Combined for New Orleans)

(Bales)

Delivery Point	New York	New Orleans	
		100-bale contract	50-bale contract
Houston	3,993	0	0
Galveston	11,663	92	0
New Orleans	12,414	0	0
Mobile	1,122	0	0
Charleston	1,548	0	0
Memphis	0	190	0
Total	30,740	282	0

Table 7.--Cotton: Notices issued and transferred in settlement of the 1961 December future, New York Cotton Exchange, New Orleans Cotton Exchange (New and Old Contracts Combined for New Orleans)

Notices	New York	New Orleans	
		100-bale contract	50-bale contract
Number issued	323	3	0
Number of times transferred	382	1	0

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